

FINANCIAL STATEMENT AS AT 31st August 2017

	2016/17 Original Budget <small>(amended for Accounts 15/16)</small>	2016/17 Act Outturn Final Accounts	2017/18 ORIGINAL BUDGET	2017/18 REVISED BUDGET Sep-17	Payments made April to Sept	Payments made Oct - Jan	Payments made Feb - March	2017/18 PROJECTED RECEIPTS and PAYMENTS	VARIANCE	PLUS VAT Recoverable	Commentary
Receipts											
Parish Precept... BDO analysis	5,397	5,397.00	5,397	6,703	3,351.50	3,351.50		6,703.00	-) £4,382.50 received 2nd May 2017: balance £3,351.50 being 50% of Council Tax due end of Sept
Council Tax Support Grant	103	103.00	69	69	69.00			69.00			
Parish Grant	1,100	1,100.00	733	733	733.00			733.00	-) Decision by PC December 13th to recoup £1,203 being the full phasing
Parish Grant	227	227.00	229	229	229.00			229.00	-)out of two grants in 2017/8, in case capping applied in later years
HMRC VAT Refund	401	401.30	445	822		822		822.18	-		Claim submitted 18th August 2017... receipt due end of Sept 2017
Hampshire County Council grant - stiles to gates		-						-	-		
NALC: grant towards setting up HPC website	0	1,773.40						-	-		
TOTAL 'Other Receipts'... BDO analysis	1,831	3,604.70	1,476	1,853							
Total Receipts in Period	7,228	9,001.70	6,873	8,556	4,382.50	4,173.68		8,556.18	-		
Payments											
STAFF COSTS: Clerk's salary... BDO analys	3,303	3,031.60	3,062	3,062	1,531.00	765.50	765.50	3,062.00	-		£1,531 in April - Sept column includes second quarter's salary... cheque not yet drawn
Non-staffing costs											
staff costs etc website support				320		323.00		323.00	3.00		Min 15.b.v May 2017... staff element of £400 for creation of website; release subject to compliance with Transparency Code
Expenses	180	106.35	180	180	11.04	50.00	50.00	111.04	(68.96)	nil	£11.04 in April - Sept column includes £11.04 for Clerk's expenses
Hosting website											
Subscriptions (HALC, CPRE)	215	217.00	217	217	191.00	36.00		227.00	10.00		- HALC 169, NALC 22... o/s CPRE 36
Training	50	78.20	60	60		30.00	30.00	60.00	-		
Insurance	250	235.28	235	235		450.00		450.00	215.00		Aon insurance brokers ceasing Local Council cover from Sept 2017
Internal Audit	200	330.00	200	200	205.00			205.00	5.00	41.00	plus VATABLE ELEMENT £41
Hire of village Hall	50	68.50	65	65	37.50	12.50	12.50	62.50	(2.50)		3 x £12.50 May and July PC plus April Annual Parish meeting
Audit Commission	0	-	-	-							NO CHARGE FROM External Auditors!!
Data protection (ICO)	35	35.00	35	35		35.00		35.00	-		
Donation to Churchyard	250	250.00	250	NIL							Min 15.b.vi May 2017...cessation of annual grant to PCC for churchyard maintenance
Maintenance -Village Green Mowing	650	650.00	650	650		650.00		650.00	-		PLUS VATABLE ELEMENT £130
- Notice Board				200		200.00		200.00	-		Min 15.b.vi... provision for r&m ... query re use of Lengthsman at no cost?
Total 'Running costs' in Period incl salaries	5,183	5,001.93	4,954	5,224	1,975.54	2,552.00	858.00	5,385.54	161.54		
Operating surplus	2,045	3,999.77	1,919	3,332	2,406.96	1,621.68	(858.00)	3,170.64	(161.54)		
Capital/ other one-off items											
Purchase of website		1,802.43		80	62.49			62.49		12.50	Minute 15.b.v May 2017... £80 for other potential costs re creation of website
Provision for costs of LDP	1,000	-									Council in Sept 2017 agreed to defer decision on creating LDP. Future costs would be a call on the General Reserve.
Ownership of Village Green - legal costs	1,500	1,240.00									
Allowance for annual one-off items...				1,100			1,100.00	1,100.00	-		Decision at Dec 13th para 18.1 in Minutes to allow an annual amount of £1500 for one-off major items... reaffirmed at May 2017 meeting Min 15.b.iii
...allocated to repainting of Wellhead				400			400.00	400.00	-		£400 of the above was earmarked at the May meeting (min 15.b.ix) for potential painting of Wellhead
Repairs to footpaths				500			500.00	500.00	-		see report to HPC 21st Feb 2017 and Min 15.b.iv May 2017 reduction from three to two years specifically for repairs to FP7106a... VAT element included below at £100 in 2017/18
VAT on expenditure reclaimable	206	822.18	200	300	53.50	130.00	100.00	283.50	(16.50)	130.00	
Total 'capital and one-off costs' in period	2,706	3,864.61	200.00	2,380.00	115.99	130.00	2,100.00	2,345.99			
Total PAYMENTS excl salaries as per BDO analysis	4,586.00	5,834.94	200.00	2,380.00	115.99	130.00	2,100.00	2,345.99			Bank statement as 31 August £9,273.05
Net (deficit)/ surplus in year	(660.70)	135.16	1,719.00	952.18	2,290.97	1,491.68	(2,958.00)	824.65	(127.53)		Less cheques drawn not yet presented..... NIL
Operating Fund Opening balance 1st April	6,070	6,070.38	6,618	6,206	6,205.54	8,496.51	9,988.19	6,205.54			LESS items of expenditure included in April to September analysis:-
Net (deficit)/surplus in year	-661	135.16	1,719	952	2,290.97	1,491.68	(2,958.00)	824.65			Clerk's salary for second quarter incl HMRC £765.50cr
Operating Fund Balance as at 31 March	5,410	6,205.54	8,337	7,158	8,496.51	9,988	7,030	7,030.19			Clerk's expenses £11.04cr
EARMARKED RESERVE: Council's proportion of repairs and maintenance of unadopted roads	0	1000.00	1,700	1,700			1700	1,700.00			Cash Balance as stated in Financial Statement £8,496.51
General Fund Reserve as at 31st March	5,410	5,205.54	6,637	5,458			5,330	5,330.19			