

Hannington Parish Council - Fixed Asset Register

Year ended 31st March 2016

	Valuation agreed at 31 March 2015	Purchases	Written Off	Valuation agreed as at 31 March 2016	Nominal charge Depreciation	Adjusted Asset Value	Remaining useful economic life
Seats including bench at White Lane	2169	0	0	2169	0	2169	10 years
Notice Boards	3728	0	0	3728	0	3728	15 years
Millenium Milestone	6274	0	0	6274	0	6274	25 years
Wellhead	3963	0	0	3963	0	3963	50 years
Bus Shelter	2560	0	0	2560	0	2560	10 years
	18694	0	0	18694	0	18694	

NOTE 1: No depreciation has been applied due to the guidance received in 2012 from the internal auditors. Assets are included at cost where possible, with an uplift where substantial repair/ renovations have been completed in the year which will materially extend the life of the asset, or at a valuation where the assets are monuments.

NOTE 2: There were no purchases nor repairs undertaken in the year that might amend the values of the assets.

NOTE 3: Following a question raised by the external auditor to the 2014/15 Accounts regarding ownership of the village green, it has been agreed with Kingsclere Parish Council that the current registration of the village green VG60 to them is inappropriate and should be transferred to Hannington Parish Council. Solicitors have been employed by Hannington Parish Council to complete this transfer. It is anticipated this will be completed in 2016/17. Kingsclere PC have advised that the village green is not recorded in their Asset Register.

NOTE 4: There is a question over not just the state of repair of these items, but their actual existence and whether or not the bus shelter is now HPC's responsibility.

This is a true record of the Council's Business

Chairman, Cllr Simon Taylor