

FINANCIAL STATEMENT AS AT 1st April 2016

	2014/15 Budget	2014/15 Act Outturn Final Accounts	2015/16 ORIGINAL BUDGET	2015/16 REVISED BUDGET Sep-15	Payments made April to Sept	Payments made Oct - Jan	Payments made Feb - March	2015/16 ACTUAL PAYMENTS	ACTUAL VARIANCE	Commentary
Income										
Parish Precept	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00			3,400.00	-	
Parish Grant	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00			1,100.00	-	payments received of £3,086 and £1,639 TOTAL £4,725
Parish Grant	200.00	200.00	200.00	200.00	225.00			225.00	25.00	inflationary increase by BDBC not built-in in previous years
HMRC VAT Refund	243.12	243.12	585.87	588.58	588.58			588.58	-	HMRC payment received 3rd November 2016
Hampshire County Council grant - stiles to gates						704.50		704.50	704.50	HCC payment received 4th November
Other - Margaret Nicholl Legacy	-	5,000.00	-	-	-	-	-	-	-	
	4,943.12	9,943.12	5,285.87	5,288.58	5,313.58	704.50		6,018.08	729.50	
Expenditure (inc VAT)										
Clerk salary etc	2,062.00	883.50	1,767.00	1,950.50	54.00	1,573.50	318.00	1,945.50	(5.00)	£294.50 outstanding two months salary 2014/15 for previous clerk temporarily withheld pending outcome of HMRC o/s liability plus £1597 being 47 weeks salary of clerk in 2015/16 ie wef 8th May 2015 PLUS £54 being cost of employing specialist advisor re HMRC tax liability and further £50 re in-year end-of-year specialist support TOTAL £1945.50
Expenses	180.00	164.51	160.00	160.00	38.54	29.16	38.15	105.85	(54.15)	PLUS VATABLE ELEMENT £6.58+5.83+1.80
Subscriptions (HALC, CPRE)	190.00	170.00	200.00	200.00	211.00			211.00	11.00	HALC 175, CPRE 36
Training	50.00	-	50.00	50.00		25.00	35.00	60.00	10.00	PLUS VATABLE ELEMENT £5.00 +£7.00
Insurance	570.00	572.06	600.00	600.00		234.21	-	234.21	(365.79)	reduction due to renewal of insurance cover
Internal Audit	170.00	175.00	175.00	175.00	190.00			190.00	15.00	PLUS VATABLE ELEMENT £38
Hire of village Hall	44.00	55.00	44.00	44.00	11.00		50.00	61.00	17.00	£11 for May 2015 and 4 x £12.50 Sept/Dec/Jan/Feb... one extra meeting
Audit Commission	-	-	-	-	-	-	-	-	-	
Data protection (ICO)	35.00	35.00	35.00	35.00	35.00			35.00	-	
Donation to Churchyard	250.00	250.00	250.00	250.00		250.00		250.00	-	
Maintenance -Village Green Mowing	650.00	650.00	650.00	650.00		650.00		650.00	-	PLUS VATABLE ELEMENT £130
- Notice Board					20.28			20.28	20.28	Purchase of 4 x keys: PLUS VATABLE ELEMENT £4.06
	4,201.00	2,955.07	3,931.00	4,114.50	559.82	2,761.87	441.15	3,762.84	(351.66)	
Operating surplus	742.12	6,988.05	1,354.87	1,174.08	4,753.76	(2,057.37)	(441.15)	2,255.24	1,081.16	
Capital/ other										
Well head	1,000.00	1,729.90								
New bench at White Lane	-									
Purchase and erection of Hound's teeth		365.00								
Purchase of two salt bins (200 litre)			170.00	170.00					(170.00)	highways update end Dec 2015 is that HCC have job number to place new bin... subsequently provided by HCC at no costs to HPC Decision taken at Sept Council meeting to remove provision in current financial year
Traffic calming allowance			500.00	500.00					(500.00)	decision taken at Jan 2016 meeting that no costs would be incurred in 2015/16
Provision for costs of LDP			500.00	500.00					(500.00)	North Oakley final costs McVeigh supplier £986 less SGS £704.50 making NETT cost to HPC £281.50 which is only £6 more than originally budgetted. PLUS VATABLE ELEMENT £197.20 included in line VAT below is reclaimable in 2016/17.
Cost of gates at North Oakley (excl VAT shown below) LESS Small Grants Scheme cont'n				275.42	986.00			986.00	710.58	NIL cost to HPC as North Hampshire Ramblers were able to provide gates etc from stock.
Net Cost of gates at Cottingham's Hill (budget)				141.90					(141.90)	Decision taken at sept meeting to allow for £1,500 costs, subsequently increased to £1000 to cover KPC costs plus £500 provision. Decision at Jan meeting that costs would probably occur over two years... but no invoice received in 2015/16
Ownership of Village Green - legal costs										
VAT on expenditure reclaimable	400.00	588.58	331.00	567.50	245.84	140.83	14.63	401.30	(166.20)	Balances as at 31 March 2016 bank statement £11,112.38 LESS cheques drawn not yet presented (number 336 drawn 18 March) £42.00 (number 3337 drawn 29 March) £5000.00
Net (deficit)/ surplus	(657.88)	4,304.57	(146.13)	(980.74)	3,521.92	(2,198.20)	(455.78)	867.94	1,178.68	
Operating Fund Opening balance 1st April	5,897.87	5,897.87	4,874.93	5,202.44	5,202.44	8,724.36	6,526.16	5,202.44		as per financial statement 31 March 2016 £6,070.38
Net (deficit)/surplus in year	(657.88)	4,304.57	(146.13)	(980.74)	3,521.92	(2,198.20)	(455.78)	867.94		
LESS Adjustment for Bequest from Margaret Nicholl incl in Income		(5,000.00)								
Operating Fund Balance as at 31 March	5,239.99	5,202.44	4,728.80	4,221.70	8,724.36	6,526.16	6,070.38	6,070.38		
Margaret Nicholl Legacy balance as at 1st April 2015				5000			5000			Payment released to MFMC 29 March 2016