

Hannington Parish Council - Fixed Asset Register

Year ended 31st March 2016

| | Valuation agreed at 31 March 2015 | Purchases | Written Off | Valuation agreed as at 31 March 2016 | Nominal charge Depreciation | Adjusted Asset Value | Remaining useful economic life |
|-------------------------------------|-----------------------------------|-----------|-------------|--------------------------------------|-----------------------------|----------------------|--------------------------------|
| Seats including bench at White Lane | 2169 | 0 | 0 | 2169 | 0 | 2169 | 10 years |
| Notice Boards | 3728 | 0 | 0 | 3728 | 0 | 3728 | 15 years |
| Millenium Milestone | 6274 | 0 | 0 | 6274 | 0 | 6274 | 25 years |
| Wellhead | 3963 | 0 | 0 | 3963 | 0 | 3963 | 50 years |
| Bus Shelter | 2560 | 0 | 0 | 2560 | 0 | 2560 | 10 years |
| | 18694 | 0 | 0 | 18694 | 0 | 18694 | |
| | | | | | | | |

NOTE 1: No depreciation has been applied due to the guidance received in 2012 from the internal auditors. Assets are included at cost where possible, with an uplift where substantial repair/ renovations have been completed in the year which will materially extend the life of the asset, or at a valuation where the assets are monuments.

NOTE 2: There were no purchases nor repairs undertaken in the year that might amend the values of the assets.

NOTE 3: Following a question raised by the external auditor to the 2014/15 Accounts regarding ownership of the village green, it has been agreed with Kingsclere Parish Council that the current registration of the village green VG60 to them is inappropriate and should be transferred to Hannington Parish Council. Solicitors have been employed by Hannington Parish Council to complete this transfer. It is anticipated this will be completed in 2016/17. Kingsclere PC have advised that the village green is not recorded in their Asset Register.

This is a true record of the Council's Business

Chairman, Cllr Simon Taylor