

HANNINGTON PARISH COUNCIL

Minutes of the Parish Council meeting held at the Village hall, Hannington

Tuesday 8th December 2015 at 7pm

Extract 12.c Revised Budget 2015-16

The Financial Statement circulated in Sept (supported by a detailed analysis) projected a year end cash balance of £4040. This was mostly due to the anticipated net costs of £835 for the two projects to replace stiles with gates at North Oakley and at Cottingham's Hill. However, as further reported at the September meeting the payments for these two projects in 2015-16 were then expected to be only £478, thereby increasing the predicted year end cash balance to £4,400.

The Minutes of the Sept meeting concluded that *"the September predicted cash balance as at 31 March 2016 was approximately £4,250"*.

The detailed Financial Statement circulated to Cllrs prior to the December meeting showed a predicted cash balance as at 31 March of £3,475. This is £775 lower than that predicted at the end of the September meeting. This reduction is due to the decision taken by Cllrs, through email correspondence, to meet the legal costs of Kingsclere Parish Council (estimated at a further £250) and to allow a further £500 provision for any 'disbursements' with regards to the transfer of the ownership of the Village Green; making a total budget of £1,500 (reported elsewhere in these Minutes).

However, as there are no proposals at this stage to incur costs in relation to the construction of the Local Development Plan (£500) nor has the Parish Council heard (*at that time*) anything from HCC Highways Department with regards the two salt bins (£170 plus £34 VAT), the end of year cash balance is more likely to be in the region of £4,200.

The cash balance would be further increased by up to £5,000, making a total cash balance of £9,200, if the Margaret Nicholl legacy is not accessed by Michael's Field Management Committee.

The Clerk also reported that the Council's insurance provision is being reviewed. In the meantime, the accounts are retaining the £600 initially budgeted. Subsequently, following the review with our Insurers, a new quotation costing £234 has been received and accepted. This will increase the predicted year end cash balance by £366 to nearer £4,600 plus the further £5,000 legacy.

12.d Invoices for approval

Since the September meeting, the Council has authorised payment of the annual fee of £35 (cheque number 322) to the Information Commission for data protection and payment of the outstanding two month's salary of £294.50 to the previous Clerk.

At the meeting on 8th December, the Council authorised payments to the Clerk and HMRC totalling £1,279 for the period May to December 2015.

As previously reported, the Council has received and approved the revised quote from Aon Ltd, its insurers, and authorised payment of £234.21(cheque number 327 dated 13th December)